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For the convenience of our customers who are visiting Atlantic City...



EQUIPMENT TRUST CERTIFICATES
Company reports current earnings equal to principal sum of equipments every five days.

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Good bonds now yield more than preferred stocks of recognized merit...

Hemphill, Noyes & Co.
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Franklin Bk. Bldg., Philadelphia

At The Market
Kingdom of Belgium
Twenty-five year External Gold Loan 7 1/2% Sinking Fund Redeemable Bonds

Bonbright & Company
437 Chestnut Street
Philadelphia

A Complete INVESTMENT SERVICE
Specialists in OHIO MOTOR AND RUBBER STOCKS
ACCEPTANCES
BONDS
STOCKS
CORPORATION FINANCING
OTIS & CO.
Investment Bankers

STOCKS FAILED TO HOLD GAINS

Whole List Gave Way Sharply In the Afternoon Under Bear Drives

New York, July 23.—It was not because of the lack of good news the stock market did not spruce up a bit today...

As it was, the shorts spent an uncomfortable hour during the initial period of the trading in endeavoring to take in some of the commitments put out in the recent sessions...

UNION TRACTION MAKES NEW LOW

Proposed Fight to Force Rental Reductions Created Fresh Uneasiness
Intimations that a determined fight was to be made to force a reduction of the rentals of the underlying equipment...

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NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Name, Div., High, Low, Today's Net, Yesterday's Net, etc. Lists various stocks like Adams Express, Alcoa, etc.

Philadelphia Stocks

Table with columns: Name, High, Low, Close, etc. Lists local stocks like All Invs, Am Strs, etc.

Commodity Markets

COTTON MARKET
New York, July 23.—The cotton market opened irregular, at 25 points lower than August and 7 points lower than September...

NEW YORK COFFEE MARKET

New York, July 23.—The market for coffee futures opened 13 to 24 points higher this morning on the improvement in the Santos futures market...

ASPHALT RECOVERS ITS EARLY LOSSES

Foreign Selling Caused Decline. Remainder of Curb List Showed Little Action

New York, July 23.—There was little action on the Broad Street market today. The industrial list was quiet and without special feature...

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INDEPENDENT OILS

Table with columns: Name, High, Low, etc. Lists independent oil companies like Allied Refiners, Amoco, etc.



THERE are several things to consider when selecting your banker. It may be the location; the business advice rendered; the promptness and accuracy of doing business...

Third National Bank
In the Center of Things
Opposite Broad Street Station

National Properties Co. American Railways Company 4's-6's BONDHOLDERS

You are asked to approve or disapprove a plan whereby you must choose between paying assessment of \$175 per \$1000 bond, or give up almost 80% of your security.

MacMeekin & Williamson BANKERS
BROAD AND SANSON STREETS
NORTHEAST CORNER
MEMBERS PHILADELPHIA STOCK EXCHANGE

GREEK Government Bonds

THE most attractive investment in Greek Treasury securities is provided by the 5% Greek Government Loan of 1914

Whereas these bonds at par and at the normal exchange rate of the drachma would have a value of \$96.50 per 500 drachmas...

A. B. Leach & Co., Inc.
Investment Securities
115 S. Fourth St., Philadelphia

United States Certificates of Indebtedness
We recommend the above obligations of the United States Government as a most desirable investment for funds reserved for future payment of taxes, interest, dividends and other shortly maturing obligations.

GRAHAM PARSONS & Co.
435 Chestnut Street
Philadelphia